

Republic of the Philippines QUEZON CITY COUNCIL

Quezon City 19th City Council

PR19CC-1056

65th Regular Session

RESOLUTION NO. SP- 6483 , S-2015

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT, REPRESENTED BY ITS CITY MAYOR, HONORABLE HERBERT M. BAUTISTA, AND MALLERS INVESTMENT CORPORATION, REPRESENTED BY ITS PRESIDENT ROBERT RAYMOND DEL ROSARIO, FOR THE USE OF THE AERIAL AND SUBTERRANEAN AREA LOCATED OVER AND BELOW ROAD LOT 303, COVERED BY TRANSFER CERTIFICATE OF TITLE (TCT) NO. RT-9987 (266573) REGISTERED IN THE NAME OF QUEZON CITY GOVERNMENT.

Introduced by Councilors ANTHONY PETER D. CRISOLOGO, JESUS MANUEL C. SUNTAY and VICTOR V. FERRER, JR. Co-Introduced by Councilors Ricardo T. Belmonte, Dorothy A. Delarmente, Lena Marie P. Juico, Alexis R. Herrera, Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Roderick M. Paulate, Ranulfo Z. Ludovica, Ramon P. Medalla, Estrella C. Valmocina, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Franz S. Pumaren, Eufemio C. Lagumbay, Jose Mario Don S. De Leon, Jaime F. Borres, Marvin C. Rillo, Vincent DG. Belmonte, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Jose A. Visaya, Julienne Alyson Rae V. Medalla, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Allan Butch T. Francisco, Karl Edgar C. Castelo. Candy A. Medina, Diorella Maria G. Sotto, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr., Donato C. Matias and Ricardo B. Corpuz.

WHEREAS, Section 18 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, empowers the local government units (LGUs) to generate sources of revenues from properties owned by the City;

WHEREAS, a road lot identified as Road Lot 303 located at Diliman Estate Consolidated (Subdivision Plan Pcs 2014). Barangay Sta. Cruz, Quezon City, with an aggregate area of Seven Hundred Thirty Three Square Meters and Seventy Square Centimeters (733.70sq.m), more or less, covered by Transfer Certificate of Title (TCT) No. RT-9987 (266573), registered in the name of the Quezon City Government is situated in a rapidly developing commercial area of the city;

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WHEREAS, pursuant to Resolution No. SP-6093, S-2014, the City Mayor, Honorable Herbert M. Bautista, was authorized by the Quezon City Council to negotiate and enter into a Memorandum of Agreement involving the use of the Aerial and Subterranean Area located over and below Road Lot 303 covered by Transfer Certificate of Title (TCT) No. RT-9987 (266573) registered in the name of the Quezon City Government with Mallers Management Corporation;

WHEREAS, pursuant to the above-mentioned resolution, a Memorandum of Agreement was signed by the Quezon City Government, represented by the City Mayor, Honorable Herbert M. Bautista, and Mallers Investment Corp., represented by its President Robert Raymond Del Rosario, involving the use of the Aerial and Subterranean Area located over and below Road Lot 303 covered by Transfer Certificate of Title (TCT) No. RT-9987 (266573) registered in the name of the Quezon City Government;

WHEREAS, pursuant to Section 455 (b) (1) (vi) of R.A. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the city in all its business transactions and sign on its behalf all bonds, contracts and obligations and such other documents upon authority of the Sangguniang Panlungsod, or pursuant to law or ordinance;

WHEREAS, the terms and conditions of the said Memorandum of Agreement are favorable to both parties.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Memorandum of Agreement entered into by and between the Quezon City Government, represented by its City Mayor, Honorable Herbert M. Bautista, and Mallers Investment Corporation, represented by its President Robert Raymond Del Rosario, involving the use of the aerial and subterranean area located over and below Road Lot 303 covered by Transfer Certificate of Title (ICT) No. RT-9987 (266573) registered in the name of the Quezon City Government.

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RESOLVED, FURTHER, that a copy of the said Memorandum of Agreement and Resolution No. SP-6093, S-2014 be attached and made an integral part of this resolution.

ADOPTED: June 22, 2015.

MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:

Atty, JOHN THOMAS S. ALFEROS III City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on June 22, 2015 and was CONFIRMED on June 29, 2015.

Atty. JOHN THOMAS S. ALFEROS III

City Gov't. Asst. Dept. Head III